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Resolving Africa's Multilateral Debt Problem

A Response to the IMF
and the World Bank

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Abbreviations

ACP	Africa, Caribbean and the Pacific
AfDB	African Development Bank
AfDF	African Development Fund (AfDB's soft-loan window)
AOMIs	Arab and Other Multilateral Institutions
DRR	Debt Reduction and Relief
DW	Developing World
EC	European Commission
ECU	European Currency Unit
EIB	European Investment Bank
ESAF	Enhanced Structural Adjustment Facility
EU	European Union
G-7	Group of Seven (Canada, France, Germany, Italy, Japan, UK, US)
GNP	Gross National Product
GRA	General Resources Account (of the IMF)
HIPCs	Heavily-Indebted Poor Countries
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association (The World Bank's soft-loan window)
IFAD	International Fund for Agricultural Development
IFIs	International Financial Institutions (IMF and World Bank)
IMF	International Monetary Fund
MDBs	Multilateral Development Banks
MDF	Multilateral Debt Facility
MDRR	Multilateral Debt Reduction and Relief
MTF	Multilateral Trust Fund
NGOs	Non-Governmental Organisations
ODA	Official Development Assistance
OECD	Organisation for Economic Cooperation and Development
OPEC	Organisation of Petroleum Exporting Countries
SAF	Structural Adjustment Facility
SICOM	Special Independent Commission on Multilateral Debt
SDR	Special Drawing Right (in the IMF)
SILICs	Severely-Indebted Low-Income Countries
SSA	Sub-Saharan Africa
UNCTAD	United Nations Conference on Trade and Development
US	United States of America
WB	The World Bank
WBG	The World Bank Group